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Michael Cannon

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Michael Cannon : The Land Boomers before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Land Boomers:

3 of 4 people found the following review helpful. Learn from history, don't relive it By Peter Thornhill This is a lesson for us all. With policy makers around the world relying on property as a prop for economic activity moral hazard abounds. Property has never created wealth. It is a manifestation of wealth created doing something productive. The fact that we never learn "this time will be different" means we are doomed to repeat. The property crash, when it comes, will be slow to surface because of illiquidity but it will be more devastating than any sharemarket crash because of the sheer weight of capital involved.

A classic of Australian history, this book provides the detailed story of the men who created or were caught up in the land boom fever, and of their personal triumph or destruction. It tells the story of colonial Victoria, made rich by gold and populous by the immigrants who followed. The flourishing economy saw speculation rewarded, and no apparent limits to expansion. The depression which followed was a catastrophe, the supreme crisis for the colony.

'... a book to shock ... at all times superb entertainment.' -- Age'. . . a vivid and exciting account of the causes and effects of the crash, with sparkling stories of the bad men and a harrowing description of the effects of the depression on its victims.' (The Times Literary Supplement)" -- (The Times Literary Supplement, magazine)'. . . fascinating expos

of the get-rich-quick chicanery that resulted in Melbourne's great financial crash of the 1890s.' -- Telegraph
About the Author
Michael Cannon spent nearly twenty years working as a journalist and editor in Melbourne, Sydney and London. After the success of the first edition of *The Land Boomers*, he produced a steady stream of popular books on many aspects of Australian history.